

Exhibit C

STANDARDIZED FUND ACCOUNTING REPORT for
Receivership in SEC v. Mauricio Chavez, Giorgio Benvenuto and Crypto FX, LLC - Cash Basis
Receivership; Civil Court Docket No. 4:22-cv-3359
Reporting Period 04/01/2023 to 06/30/2023

| FUND ACCOUNTING (See Instructions:) | | | | |
|--|---|---|--|---|
| | | <u>Detail (for Current Period)</u> | <u>Subtotal (From Prior Period)</u> | <u>Grand Total (All Periods)</u> |
| Line 1 | Beginning Balance | \$3,589,049.95 | | \$0.00 |
| | <i>Increases in Fund Balance:</i> | | | |
| Line 2 | Business Income | \$0.00 | \$0.00 | \$0.00 |
| Line 3 | Cash and Securities | \$86,914.59 | \$3,392,411.14 | \$3,479,325.73 |
| Line 4 | Interest/Dividends Income | \$0.00 | \$0.00 | \$0.00 |
| Line 5 | Business Asset Liquidation | \$65,026.82 | \$67,798.11 | \$132,824.93 |
| Line 6 | Personal Asset Liquidation | \$80,262.93 | \$0.00 | \$80,262.93 |
| Line 7 | Third-Party Litigation Income | \$0.00 | \$0.00 | \$0.00 |
| Line 8 | Miscellaneous - Other (Attorney Escrows) | \$0.00 | \$527,347.20 | \$527,347.20 |
| | Total Funds Available (Lines 1-8) | \$3,821,254.29 | | \$4,219,760.79 |
| | <i>Decreases in Fund Balance:</i> | | | |
| Line 9 | Disbursements to Investors | \$0.00 | \$0.00 | \$0.00 |
| Line 10 | Disbursements for Receivership Operations | | | |
| Line 10a | Disbursements to Receiver or Other Professionals | \$0.00 | \$375,336.50 | \$375,336.50 |
| Line 10b | Business Asset Expenses | \$3,837.60 | \$5,170.00 | \$9,007.60 |
| Line 10c | Personal Asset Expenses (Includes monthly budget for Defendant) | \$155,817.64 | \$18,000.00 | \$173,817.64 |
| Line 10d | Investment Expenses | \$0.00 | \$0.00 | \$0.00 |
| Line 10e | Third-Party Litigation Expenses | | | |
| | 1. Attorney Fees | \$0.00 | \$0.00 | \$0.00 |
| | 2. Litigation Expenses | \$0.00 | \$0.00 | \$0.00 |
| | Total Third-Party Litigation Expenses | \$0.00 | \$0.00 | \$0.00 |
| Line 10f | Tax Administrator Fees and Bonds | \$0.00 | \$0.00 | \$0.00 |
| Line 10g | Federal and State Tax Payments | \$0.00 | \$0.00 | \$0.00 |
| | Total Disbursements for Receivership Operations | \$159,655.24 | \$398,506.50 | \$558,161.74 |
| Line 11 | Disbursements for Distribution Expenses Paid by the Fund: | | | |
| Line 11a | Distribution Plan Development Expenses: | | | |
| | 1. Fees: | | | |
| | Fund Administration | \$0.00 | \$0.00 | \$0.00 |
| | Independent Distribution Consultant (IDC) | \$0.00 | \$0.00 | \$0.00 |
| | Distribution Agent | \$0.00 | \$0.00 | \$0.00 |
| | Consultants | \$0.00 | \$0.00 | \$0.00 |
| | Legal Advisers | \$0.00 | \$0.00 | \$0.00 |
| | Tax Advisers | \$0.00 | \$0.00 | \$0.00 |
| | 2. Administrative Expenses | \$0.00 | \$0.00 | \$0.00 |
| | 3. Miscellaneous | \$0.00 | \$0.00 | \$0.00 |
| | Total Plan Development Expenses | \$0.00 | \$0.00 | \$0.00 |
| Line 11b | Distribution Plan Implementation Expenses | | | |
| | 1. Fees: | | | |
| | Fund Administration | \$0.00 | \$0.00 | \$0.00 |
| | IDC | \$0.00 | \$0.00 | \$0.00 |
| | Distribution Agent | \$0.00 | \$0.00 | \$0.00 |
| | Consultants | \$0.00 | \$0.00 | \$0.00 |
| | Legal Advisers | \$0.00 | \$0.00 | \$0.00 |
| | Tax Advisers | \$0.00 | \$0.00 | \$0.00 |
| | 2. Administrative Expenses | \$0.00 | \$0.00 | \$0.00 |
| | 3. Investor Identification | | | |
| | Notice/Publishing Approved Plan | \$0.00 | \$0.00 | \$0.00 |
| | Claimant Identification | \$0.00 | \$0.00 | \$0.00 |
| | Claims Processing | \$0.00 | \$0.00 | \$0.00 |
| | Web Site Maintenance/Call Center | \$0.00 | \$0.00 | \$0.00 |
| | 4. Fund Administrator Bond | \$0.00 | \$0.00 | \$0.00 |
| | 5. Miscellaneous | \$0.00 | \$0.00 | \$0.00 |
| | 6. Federal Account for Investor Restitution (FAIR) Reporting Expenses | \$0.00 | \$0.00 | \$0.00 |
| | Total Plan Implementation Expenses | \$0.00 | \$0.00 | \$0.00 |
| | Total Disbursements for Distribution Expenses Paid by the Fund | | | |
| Line 12 | Disbursements to Court/Other: | | | |
| Line 12a | Investment Expenses/Court Registry Investment System (CRIS) Fees | \$0.00 | \$0.00 | \$0.00 |
| Line 12b | Federal Tax Payments | \$0.00 | \$0.00 | \$0.00 |
| | Total Disbursement to Court/Other: | \$0.00 | \$0.00 | \$0.00 |
| | Total Funds Disbursed (Line 9-11): | \$159,655.24 | \$398,506.50 | \$558,161.74 |
| Line 13 | Ending Balance (As of 6/30/2023): | \$3,661,599.05 | | \$3,661,599.05 |

| | | | | |
|----------------|---|-----------------------|---------------|-----------------------|
| Line 14 | Ending Balance of Fund - Net Assets: | | | |
| Line 14a | Cash & Cash Equivalents | \$3,661,599.05 | \$0.00 | \$3,661,599.05 |
| Line 14b | Investments | \$0.00 | \$0.00 | \$0.00 |
| Line 14c | Other Assets or Uncleared Funds (Frozen Accounts) | \$0.00 | \$0.00 | \$0.00 |
| | Total Ending Balance of Fund - Net Assets | \$3,661,599.05 | \$0.00 | \$3,661,599.05 |

| OTHER SUPPLEMENTAL INFORMATION: | | | | |
|---------------------------------|--|---------------|-----------------|--------------------|
| | | <u>Detail</u> | <u>Subtotal</u> | <u>Grand Total</u> |
| Line 15 | Report of Items NOT To Be Paid by the Fund: | | | |
| | Disbursements for Plan Administration Expenses Not Paid by the Fund: | | | |
| Line 15a | Plan Development Expenses Not Paid by the Fund: | | | |
| | 1. Fees: | \$0.00 | \$0.00 | \$0.00 |
| | Fund Administrator | \$0.00 | \$0.00 | \$0.00 |
| | IDC | \$0.00 | \$0.00 | \$0.00 |
| | Distribution Agent | \$0.00 | \$0.00 | \$0.00 |
| | Consultants | \$0.00 | \$0.00 | \$0.00 |
| | Legal Advisers | \$0.00 | \$0.00 | \$0.00 |
| | Tax Advisers | \$0.00 | \$0.00 | \$0.00 |
| | 2. Administrative Expenses | \$0.00 | \$0.00 | \$0.00 |
| | 3. Miscellaneous | \$0.00 | \$0.00 | \$0.00 |
| | Total Plan Development Expenses Not Paid by the Fund | \$0.00 | \$0.00 | \$0.00 |
| Line 15b | Plan Implementation Expenses Not Paid by the Fund: | | | |
| | 1. Fees: | | | |
| | Fund Administrator | \$0.00 | \$0.00 | \$0.00 |
| | IDC | \$0.00 | \$0.00 | \$0.00 |
| | Distribution Agent | \$0.00 | \$0.00 | \$0.00 |
| | Consultants | \$0.00 | \$0.00 | \$0.00 |
| | Legal Advisers | \$0.00 | \$0.00 | \$0.00 |
| | Tax Advisers | \$0.00 | \$0.00 | \$0.00 |
| | 2. Administrative Expenses | \$0.00 | \$0.00 | \$0.00 |
| | 3. Investor Identification: | | | |
| | Notice/Publishing Approved Plan | \$0.00 | \$0.00 | \$0.00 |
| | Claimant Identification | \$0.00 | \$0.00 | \$0.00 |
| | Claims Processing | \$0.00 | \$0.00 | \$0.00 |
| | Web Site Maintenance/Call Center | \$0.00 | \$0.00 | \$0.00 |
| | 4. Fund Administrator Bond | \$0.00 | \$0.00 | \$0.00 |
| | 5. Miscellaneous | \$0.00 | \$0.00 | \$0.00 |
| | 6. FAIR Reporting Expenses | \$0.00 | \$0.00 | \$0.00 |
| | Total Plan Implementation Expenses Not Paid by the Fund | \$0.00 | \$0.00 | \$0.00 |
| Line 15c | Tax Administrator Fees & Bonds Not Paid by the Fund | \$0.00 | \$0.00 | \$0.00 |
| | Total Disbursements for Plan Administration Expenses Not Paid by the Fund | | | |
| Line 16 | Disbursements to Court/Other Not Paid by the Fund: | | | |
| Line 16a | Investment Expenses/CRIS Fees | \$0.00 | \$0.00 | \$0.00 |
| Line 16b | Federal Tax Payments | \$0.00 | \$0.00 | \$0.00 |
| | Total disbursements to Court/Other Not Paid by Fund: | | | |
| Line 17 | DC & State Tax Payments | \$0.00 | \$0.00 | \$0.00 |
| Line 18 | No. of Claims: | | | |
| Line 18a | # of Claims Received This Reporting Period | | | 0 |
| Line 18b | # of Claims Received Since Inception of Fund | | | 0 |
| Line 19 | No. of Claimants/Investors: | | | |
| Line 19a | # of Claimants/Investors Paid This Reporting Period | | | 0 |
| Line 19b | # of claimants/Investors Paid Since Inception of Fund | | | 0 |

Receiver:

By:

(signature)

John Lewis, Jr.

(printed name)

Receiver

(title)

Date: August 17, 2023